

I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) Regular Session

Bill No. 167 CEC)

Introduced by:

Ray Tenorio
J.V. Espaldon
A.B. Palacios, Sr.

2007 APR 23 PM 3:07

AN ACT TO REPEAL AND RE-ENACT ITEM (t) OF §22425 OF CHAPTER 22, TITLE 5, GUAM CODE ANNOTATED RELATIVE TO AUTHORIZING *I MAGA'LAHEN GUAHAN* TO BORROW UPTO \$2,000,000 FOR EQUIPMENT AND FURNATURE FOR THE NEW GPD CRIME LAB THAT WILL BE BUILT ADJOINING THE CAMPUS OF THE GUAM COMMUNITY COLLEGE.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Item (t) of Section 22425 of 5GCA is hereby *repealed and re-enacted* to read:

(t) Authorization To Borrow For Purposes Of Equipping And Furnishing The Crime Lab. *I Maga'lahen Guahan* is authorized to borrow a sum not to exceed Two Million Dollars (\$2,000,000) for the equipping and furnishing the Guam Police Department crime lab facility built adjoining the campus of the Guam Community College pursuant to the provisions of 7GCA: §9510. The obligation may be a general, special or limited obligation of the Government of Guam subject to the terms and conditions herein.

1 The borrowing authorization shall be subject to the following terms and
2 conditions:

3 (1) The term of the obligation shall not exceed Seven (7) Years;

4 (2) That all or a portion of the revenues of the *Police Services Fund*
5 authorized by 10GCA: §77134, may be applied towards repayment of the
6 obligation and securitization of the obligation authorized herein.

7 (3) That the obligation shall conform to all local laws, unless expressly
8 exempted by this Section, and all federal laws applicable to Guam.